

Demo Contest

Terms and Conditions

- Uniglobe Markets offers the Demo Contest to all the new and existing clients who satisfies the Criteria for this Demo Contest as per the Demo Contest Terms and Conditions.
- In order for a Client to be eligible to participate in the Demo Contest he must have opened a Trading Account with Uniglobe Markets as per the Account Opening Agreement and he must have completed the age of 18 or the legal age applied in his country of residence or otherwise must not be considered as a "minor" in his country of residence.
- Only Clients with a Demo Contest account are eligible to participate in this contest.
- The period of the contest is from 1st Feb 2023 till 28th Feb 2023; therefore, the trading period will last for the offer duration, i.e., from 1st Feb 2023 as the 1st day until the last day of Feb 2023 i.e. 28th Feb 2023, and the winners will be announced before the 10th of March 2023 as per the calendar below:
 - Demo Contest Starts on -1st Feb 2023, 00:01 server time.
 - Demo Contest Ends on- 28th Feb 2023, 23:59, server time.
 - Declaration of the Contest Winners- on or before 10th of March 2023
 - The Leverage is fixed at 1:200 and cannot be changed.
 - Each Demo account will come with an initial virtual deposit of 10,000 USD.
 - The Demo Contest can only be applied to 1 (one) account per Client.
 - The Demo Contest cannot be applied to 2 (two) or more contestants who have the same IP addresses.
 - No bonus is awarded on the prizes won.
 - At the expiration of the trading period in a given month, all previous Demo Contest accounts are deleted.
 - At the end of each month all the open trades will be closed before the final calculation.

- At the expiration of the trading period in a given month, all open positions will be closed. The closing balance will be included in the gain formula.
- The gain formula used to determine the top 10 winners for each trading period is used to determine the contest ranking system.
- The gain formula is: $\text{Gain} = [(\text{Ending Balance} - \text{Beginning Balance}) / \text{Beginning Balance}] * 100$.
- The gain formula used will mark any negative % as 0 on Demo Contest Account. Gain Formula Examples.

Example 1 (Profit)

- Beginning Balance: 10,000 USD
- Ending balance: 60,000 USD
- $[(60,000 - 10,000) / 10,000] * 100 = 500\%$ gain.

Example 2 (Loss)

- Beginning Balance: 10,000 USD
- Ending balance: 5,000 USD
- $[(5,000 - 10,000) / 10,000] * 100 = - 50\%$ gain = 0% gain.
- The top 10 performers on the basis of higher to lower gain percentage ranking will be awarded the following:

Ranking	Prize	Minimum Deposit to activate Real account
1	2000	200
2	1000	100
3	600	60
4	500	50
5	400	40
6	300	30
7	200	20
8	200	20
9	200	20
10	100	10
11	100	10
12	100	10
13	100	10
14	100	10
15	100	10

- The prize amount will be credited to a Live Trading Account providing that the client has completed his/her full KYC, and each detail matches with the details provided in the Demo Trading Account.
- The prize funds cannot be withdrawn, but any profits made can be withdrawn when a winner (s) deposits and trade in the live Trading Account. Maximum profit can be withdrawn will be equal to the Prize amount.
- For example, if receiving a prize of 1,000 USD, the contestant is required to deposit a minimum of 100 USD in the live trading account. So, the total margin of the contestant becomes \$1100 (\$100+ \$1000). In this case, the contestant can withdraw the profit made by trading a margin \$1100 and maximum profit can be withdrawn is equal to \$1000+\$100(Initial Deposit).
- The performance of the Top 10 participants will be published on the Demo Contest page every alternate day.
- Winners of the Demo Contest from previous months are not eligible for prizes in the same contest again.

- Uniglobe Markets is offering this demo contest to its clients on the condition that the client complies with the terms and conditions at all times, acts in good faith to this offer, and should not abuse this offer.
- If Uniglobe Markets suspects or has reason to believe that a client (whether individually or as a part of a group) has failed to comply with the terms and conditions of this \$500 Cash back offer, Uniglobe Markets is entitled at its sole discretion to (i) deny, withhold or withdraw from the client the bonus (ii) to block the Client's account (iii) to terminate the Client's access to Uniglobe Markets services (iv) to terminate the contract between Uniglobe Markets and the Client's account (v) to cancel any profits generated by abusing the terms and conditions.
- Uniglobe Markets has the right to unilaterally modify, change or terminate this offer or any of the terms and conditions of this offer, or any policies it applies in the exercise of its discretion under this offer at any time, without the client's consent.
- The Client acknowledges that Forex and Contracts for Difference ('CFDs') are complex financial products that are traded on margin. Trading CFDs carries a high level of risk since leverage can work both to your advantage and disadvantage. As a result, CFDs may not be suitable for all investors because you may lose all your invested capital. You should not risk more than you are prepared to lose. Please ensure you fully understand the risks involved, seeking independent advice, if necessary, prior to entering into such transactions.
- The English version of this document shall supersede, in the incidence of any discrepancy in the terms of this offer, once translated into other languages.